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American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: OCTOBER 1987

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

Cumulative Number of Wells Reported as Completed
For Each of the Past 12 Months

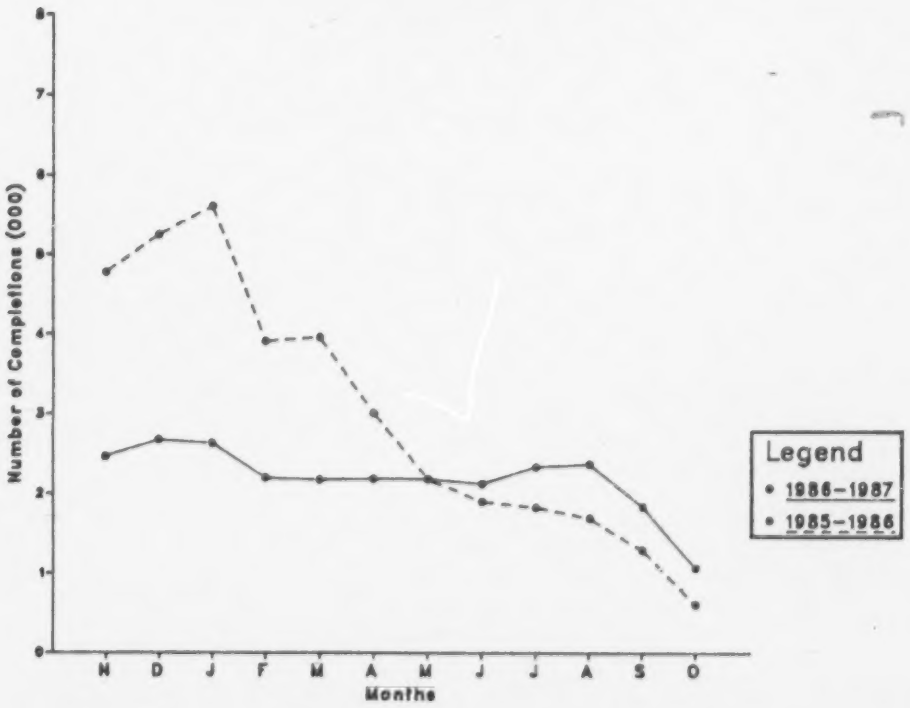

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF OCTOBER 30, 1987[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1987	9,776	41,381,757	3,909	22,681,269	7,389	37,375,114	21,074	101,438,140	21,397	102,603,295
1987: OCT	418	1,521,023	92	552,871	554	2,796,701	1,064	4,870,595	1,071	4,895,273
SEP	851	3,801,168	220	1,378,746	760	3,895,605	1,831	9,075,519	1,860	9,181,165
AUG	1,170	4,682,159	390	2,185,689	803	4,155,738	2,363	11,023,586	2,400	11,164,187
JUL	1,098	4,350,533	398	2,542,253	833	4,004,187	2,329	10,896,973	2,367	11,029,908
JUN	1,008	4,275,390	359	2,204,451	754	3,822,981	2,121	10,302,822	2,156	10,418,780
MAY	1,068	4,620,214	399	2,372,434	715	3,746,308	2,182	10,738,956	2,232	10,963,640
APR	990	4,433,206	424	2,494,267	770	3,667,450	2,184	10,594,923	2,202	10,666,223
MAR	960	4,314,464	499	2,747,411	711	3,627,820	2,170	10,689,695	2,201	10,798,044
FEB	1,017	4,376,443	521	2,899,762	659	3,237,129	2,197	10,513,334	2,234	10,640,926
JAN	1,196	5,007,157	607	3,303,385	830	4,421,195	2,633	12,731,737	2,674	12,845,149
TOTAL 1986	17,674	72,198,271	7,430	40,360,445	11,776	58,292,539	36,880	170,851,255	37,510	172,996,707
1986: DEC	1,104	4,591,997	637	3,430,363	935	4,746,532	2,676	12,768,892	2,738	12,954,988
NOV	1,092	4,088,216	533	2,902,314	836	4,128,136	2,461	11,118,666	2,495	11,240,159
OCT	1,066	4,075,534	609	3,184,179	807	3,967,364	2,482	11,227,077	2,531	11,391,950
SEP	978	3,797,071	544	2,751,928	743	3,731,465	2,265	10,280,464	2,290	10,365,355
AUG	930	3,868,964	542	2,694,782	852	3,843,974	2,324	10,407,721	2,364	10,532,356
JUL	951	4,149,344	555	2,702,448	819	3,922,379	2,325	10,774,171	2,374	10,931,130
JUN	948	3,992,144	495	2,664,344	766	3,584,578	2,209	10,241,066	2,243	10,358,328
MAY	1,128	4,994,043	478	2,683,846	865	4,334,989	2,471	12,012,878	2,544	12,299,867
APR	1,662	7,361,150	634	3,804,497	1,004	4,845,815	3,300	16,011,462	3,359	16,225,785
MAR	2,264	9,524,822	704	4,172,833	1,266	6,247,904	4,234	19,945,559	4,289	20,113,478
FEB	2,300	9,748,346	692	4,054,579	1,161	6,286,934	4,153	20,089,859	4,216	20,331,364
JAN	3,251	12,006,640	1,007	5,314,331	1,722	8,652,469	5,980	25,973,440	6,067	26,251,947
TOTAL 1985	35,694	140,478,775	12,565	69,405,713	20,899	102,063,831	69,158	311,948,319	70,837	317,149,962
1985: DEC	2,795	11,246,329	917	5,167,983	1,795	9,076,716	5,507	25,491,028	5,618	25,841,179
NOV	2,565	10,141,743	883	5,047,143	1,531	7,510,674	4,979	22,699,560	5,060	22,996,498
OCT	2,989	11,666,341	1,190	6,081,247	1,758	8,377,742	5,937	26,125,330	6,035	26,452,764
SEP	2,821	10,631,830	1,072	5,576,494	1,705	8,207,491	5,598	24,415,815	5,696	24,676,405
AUG	3,294	12,410,526	1,109	5,959,260	1,906	8,873,394	6,309	27,243,180	6,411	27,540,088
JUL	3,084	11,286,158	1,086	5,921,372	1,826	8,405,215	5,996	25,612,745	6,158	26,078,261
JUN	2,954	11,266,718	1,014	5,438,467	1,663	7,693,260	5,631	24,398,445	5,777	24,859,996
MAY	2,868	11,727,389	910	5,086,839	1,665	8,209,162	5,443	25,023,390	5,640	25,622,965
APR	2,966	11,943,213	996	5,820,918	1,736	8,527,402	5,698	26,291,533	5,852	26,722,779
MAR	3,245	13,194,379	1,097	6,293,625	1,828	8,938,234	6,170	28,426,238	6,381	28,985,859
FEB	2,820	11,702,411	1,087	6,204,441	1,513	7,906,820	5,420	25,813,672	5,558	26,267,476
JAN	3,293	13,261,738	1,204	6,807,924	1,973	10,337,721	6,470	30,407,383	6,651	31,105,692
TOTAL 1984	43,778	166,518,744	14,804	81,176,233	25,110	118,411,322	83,692	366,106,299	85,916	371,902,240
TOTAL 1983	38,258	140,842,516	12,720	69,862,532	23,756	103,550,238	74,734	314,255,286	76,765	319,024,938

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF OCTOBER 30, 1987[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1987	564	3,421,957	436	2,936,124	3,536	19,069,443	4,536	25,427,524
1987: OCT	21	106,111	9	42,720	270	1,503,150	300	1,651,981
SEP	45	304,574	21	147,198	380	2,019,593	446	2,471,365
AUG	47	279,562	49	307,196	385	2,089,945	481	2,676,703
JUL	62	313,609	41	273,748	377	1,976,732	480	2,564,089
JUN	64	401,308	42	316,106	340	1,842,570	446	2,559,984
MAY	65	374,167	50	377,486	346	1,896,203	461	2,647,856
APR	61	397,891	51	281,023	342	1,731,562	454	2,410,476
MAR	58	410,125	50	325,762	355	1,879,003	463	2,614,890
FEB	53	339,484	53	367,632	313	1,593,196	419	2,300,312
JAN	88	495,126	70	497,253	428	2,537,489	586	3,529,868
TOTAL 1986	964	5,832,025	725	4,923,911	5,234	29,242,640	6,923	39,998,576
1986: DEC	73	474,691	47	326,039	472	2,626,638	592	3,427,368
NOV	56	312,504	56	374,769	411	2,127,952	523	2,815,225
OCT	49	299,467	44	315,311	362	1,958,828	455	2,573,606
SEP	42	189,022	63	356,005	316	1,741,203	421	2,286,230
AUG	48	253,581	58	350,905	372	1,936,797	478	2,541,283
JUL	72	399,381	59	341,400	353	1,831,202	484	2,571,983
JUN	54	307,022	48	301,377	312	1,711,772	414	2,320,171
MAY	73	421,938	42	344,729	414	2,325,553	529	3,092,220
APR	93	649,961	64	517,790	444	2,460,834	601	3,628,585
MAR	112	753,438	65	529,566	542	3,123,848	719	4,406,852
FEB	113	729,854	73	529,741	496	3,140,225	682	4,399,820
JAN	179	1,041,166	106	636,279	740	4,257,788	1,025	5,935,233
TOTAL 1985	1,711	10,041,551	1,269	8,585,110	9,024	49,096,363	12,004	67,723,024
1985: DEC	146	862,999	87	601,883	845	4,725,893	1,078	6,190,775
NOV	106	619,559	89	676,036	683	3,716,305	878	5,011,900
OCT	142	797,510	86	513,320	777	4,041,650	1,005	5,352,480
SEP	114	623,773	78	536,339	740	3,946,031	932	5,106,143
AUG	165	985,120	100	665,218	805	4,152,578	1,070	5,802,916
JUL	131	757,111	94	593,460	764	3,894,663	989	5,245,234
JUN	125	665,297	118	843,469	700	3,457,717	943	4,966,483
MAY	152	898,719	124	782,877	685	3,808,831	961	5,490,427
APR	127	710,850	116	805,196	719	4,026,980	962	5,543,026
MAR	174	1,066,506	111	720,714	745	4,145,376	1,030	5,932,596
FEB	161	1,016,343	120	842,658	690	4,096,747	971	5,955,748
JAN	168	1,037,764	146	1,003,940	871	5,083,592	1,185	7,125,296
TOTAL 1984	2,309	12,531,798	1,575	9,936,442	11,116	58,434,992	15,000	80,903,232
TOTAL 1983	2,144	10,672,729	1,624	10,136,723	10,122	48,487,958	13,890	69,297,410

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING OCTOBER 1987

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1987	1,620	6,478,061	695	3,531,981	1,242	6,129,190	3,557	16,139,232	3,608	16,330,937
1987: OCT	418	1,521,023	92	552,871	554	2,796,701	1,064	4,870,595	1,071	4,895,273
SEP	610	2,839,151	186	1,170,739	405	2,081,219	1,201	6,091,109	1,223	6,178,478
AUG	246	979,913	127	684,882	83	444,866	456	2,109,661	469	2,167,483
JUL	119	404,847	74	314,175	73	276,953	266	995,975	268	1,003,125
JUN	80	266,586	61	277,087	38	138,983	179	682,656	182	692,277
MAY	57	185,595	46	170,080	32	135,727	135	491,402	136	492,455
APR	32	116,537	24	67,166	17	62,813	73	246,516	73	246,516
MAR	20	53,315	28	101,688	20	108,453	68	263,456	69	264,471
FEB	16	50,545	35	117,092	10	56,942	61	224,579	62	226,150
JAN	22	60,549	22	76,201	10	26,533	54	163,283	55	164,709
TOTAL 1986	118	278,938	172	645,641	71	228,805	361	1,153,384	368	1,170,894
1986: DEC	21	71,782	53	222,642	12	32,053	86	326,477	88	326,957
NOV	23	47,749	19	77,733	10	33,531	52	159,013	52	159,013
OCT	3	10,331	24	90,991	9	66,743	36	168,065	37	173,545
SEP	13	28,445	20	66,269	5	20,095	38	114,809	38	114,809
AUG	10	18,634	14	52,306	4	20,529	28	91,469	28	91,469
JUL	5	10,898	16	50,807	3	4,664	24	66,369	24	66,369
JUN	4	6,827	6	27,353	5	10,640	15	44,820	16	45,675
MAY	12	30,759	4	6,532	5	7,367	21	44,658	22	48,558
APR	7	13,278	4	11,261	4	10,218	15	34,757	15	34,757
MAR	6	12,386	3	14,726	3	4,232	12	31,344	14	38,139
FEB	5	12,033	3	6,532	5	12,293	13	30,858	13	30,858
JAN	9	15,816	6	18,489	6	6,440	21	40,745	21	40,745
TOTAL 1985	53	151,268	12	62,601	36	89,196	101	303,065	106	313,054
1985: DEC	9	30,489	3	13,716	1	2,660	13	46,865	16	52,175
NOV	11	37,322	0	0	7	13,752	18	51,074	18	51,074
OCT	6	10,751	0	0	5	14,937	11	25,688	11	25,688
SEP	5	10,854	2	10,147	3	2,183	10	23,184	10	23,184
AUG	4	9,592	0	0	2	2,594	6	12,186	7	13,715
JUL	4	7,425	2	9,194	4	6,041	10	22,660	10	22,660
JUN	4	5,258	0	0	2	4,610	6	9,868	6	9,868
MAY	3	17,575	1	3,860	3	6,575	7	28,010	7	28,010
APR	4	15,832	0	0	2	3,001	6	18,833	6	18,833
MAR	2	4,320	1	7,899	4	13,988	7	26,207	8	29,357
FEB	1	1,850	1	5,038	1	15,013	3	21,901	3	21,901
JAN	0	0	2	12,747	2	3,842	4	16,589	4	16,589
TOTAL 1984	21	56,423	73	324,492	21	98,034	115	478,949	116	480,423
VRS PRIOR TO 1984	25	60,250	11	31,625	20	60,454	56	152,329	57	153,287
TOTAL WELLS REPORTED[5]	1,837	7,024,940	963	4,596,340	1,390	6,605,679	4,190	18,226,959	4,255	18,448,595

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of October 30, 1987. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period September 26, 1987 through October 30, 1987. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.